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PRESS RELEASE

**GENESIS WORLDWIDE INC. ANNOUNCES
FOURTH QUARTER AND FISCAL YEAR 2009 FINANCIAL RESULTS**

Pursues Joint Venture Strategy and Appoints New CEO and Board Members

Vaughan, Ontario, April 28, 2010 – Genesis Worldwide Inc. (“Genesis” or the “Company”), (TSX: GWI), today announces its financial results for the fourth quarter and fiscal year ended December 31, 2009. All dollar amounts are in Canadian dollars unless otherwise stated.

Financial Highlights

- Total revenue for the fiscal year ended December 31, 2009 decreased 39.4% to \$12,891,766, compared to \$21,261,550 for the same period in 2008. Total revenue for the fourth quarter ended December 31, 2009 decreased 69.5% to \$1,356,275, compared to \$4,451,806 for the fourth quarter of 2008.
- Revenue for the licensing division for the fiscal year ended December 31, 2009 decreased 56.0% to \$3,894,019, compared to \$8,852,474 for the same period in 2008. Revenue for the licensing division for the fourth quarter ended December 31, 2009 decreased 72.6% to \$422,214, compared to \$1,541,465 for the same period in 2008. Revenue for the structural products division for the fiscal year ended December 31, 2009 decreased 27.5% to \$8,997,747, compared to \$12,409,076 for the same period in 2008. Revenue for the structural products division for the fourth quarter ended December 31, 2009 decreased 67.9% to \$934,061, compared to \$2,910,341 recorded in the fourth quarter of 2008. Revenue has been impacted by the current economic situation which has resulted in a general slowdown in the construction industry. Furthermore, revenues for the year ended 2009 were impacted by the Company's inability to maintain consistent sustained production from manufacturing as it continued to manage working capital. Total contribution margin for the fiscal year ended December 31, 2009 decreased 58.2% to \$2,815,629, compared to \$6,740,845 recorded in the same period in 2008. Total contribution margin decreased by 57.4% in the fourth quarter ended December 31, 2009 to a loss of \$636,422, compared to \$1,622,985 for the same quarter last year.
- Operating expenses for the fiscal year ended December 31, 2009 decreased 21.9% to \$9,764,544, compared to \$12,497,727 for the same period in 2008, due to cost saving initiatives. Operating expenses for the three months ended December 31, 2009 increased 4.7% to \$3,091,977, compared to \$2,952,977 for the same period in 2008. Net loss for the fiscal year ended December 31, 2009 was \$11,519,767, or (\$0.29) per common share, compared to a net loss of \$7,228,963 or (\$0.23) per common share, for the same period in 2008. Net loss for the fourth quarter ended December 31, 2009 was \$6,782,427, or (\$0.17) per common share, compared to a net loss of \$1,692,975, or (\$0.05) per common share for the fourth quarter of 2008.

In an effort to enhance the worldwide adoption of the Genesis Solution, the Company is changing its licensing strategy. As part of its new business strategy, the Company anticipates entering into joint venture arrangements with potential licensees to develop light steel structural component manufacturing operations in strategic global

